

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS
CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: **UMICORE NV**

Legal form ¹: **Public limited company**

Address: **BROEKSTRAAT**

N°. **31**, box .

Postal code: **1000**

Town: **Brussels**

Country: **Belgium**

Register of legal persons - commercial court: **Brussels, French-speaking**

Website ²: **www.umicore.com**

E-mail address ²:

Company registration number

0401.574.852

DATE **06-05-2022** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns ³:

☒ the ANNUAL ACCOUNTS in **EURO (2 decimals)** ⁴ approved by the general meeting of **24-04-2025**

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from

01-01-2024

to

31-12-2024

the preceding period of the annual accounts from

01-01-2023

to

31-12-2023

The amounts for the preceding period are / are not ⁵ identical to the ones previously published.

Total number of pages filed: **58**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: 2.2, 6.5.2, 6.18.2, 7, 8, 9, 11, 12, 13, 14, 15

Signature
(name and position)

WANNES PEFEROEN
CHIEF FINANCIAL OFFICER

Signature
(name and position)

BART SAP
CHIEF EXECUTIVE OFFICER

¹ Where appropriate, "in liquidation" is stated after the legal form.

² Optional mention.

³ Tick the appropriate box(es).

⁴ If necessary, change to currency in which the amounts are expressed.

⁵ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

LEYSEN THOMAS .

ROSIER 21, 2000 Antwerp, Belgium

Mandate: Chairman of the board of directors, start: 25-04-2024, end: 29-04-2027

BEHRENDT BIRGIT .

AMSELSTRASSE 2, 50858 KOLN, Germany

Mandate: Director, start: 25-04-2024, end: 29-04-2027

CHOMBAR FRANCOISE .

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Mandate: Director, start: 28-04-2022, end: 24-04-2025

DE BACKERE KOENRAAD .

ALFONS STESELSTRAAT 8, 3012 Wilsele, Belgium

Mandate: Director, start: 25-04-2024, end: 29-04-2027

GARRETT MARK .

BUNDTENWEG 76, 4102 BINNINGEN, Switzerland

Mandate: Director, start: 25-04-2024, end: 24-04-2025

GRYNBERG MARC

AVENUE DE L'AVOCAT 5, 1410 Waterloo, Belgium

Mandate: Director, start: 27-04-2023, end: 30-04-2026

EYCKERMAN PHILIP .

VERBRANDE BRUGSESTEENWEG 145, 1850 Grimbergen, Belgium

Mandate: Director, start: 01-11-2024, end: 29-04-2027

OUDEA FREDERIC .

Rue de Grenelle 140, 75007 PARIS, France

Mandate: Director, start: 25-04-2024, end: 29-04-2027

RAETS LAURENT .

KWAENIJKSTRAAT 38, 3191 Hever, Belgium

Mandate: Director, start: 28-04-2022, end: 24-04-2025

HENWOOD ALISON .

Stradella Road, Herne Hill 85, SE249HL LONDON, United Kingdom

Mandate: Director, start: 01-09-2022, end: 24-04-2025

Nr.	0401.574.852	F-cap 2.1
-----	--------------	-----------

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

EY Bedrijfsrevisoren BV 0446.334.711

KOUTERVELDSTRAAT 7B, box 001, 1831 Diegem, Belgium

Membership number: B00160

Mandate: Auditor, start: 25-04-2024, end: 29-04-2027

Represented by:

1 VAN DOOREN MARNIX

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

., Membership number : A01753

Represented by:

2 NAESSENS EEF

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

, Membership number : A02481

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20	1.141.268,40	3.516.162,24
FIXED ASSETS		21/28	4.481.755.338,28	4.042.973.441,84
Intangible fixed assets	6.2	21	169.590.744,56	144.008.315,83
Tangible fixed assets	6.3	22/27	496.149.939,28	480.383.307,79
Land and buildings		22	177.796.799,42	171.085.193,79
Plant, machinery and equipment		23	222.743.558,53	226.221.868,44
Furniture and vehicles		24	14.346.322,66	16.732.776,39
Leasing and other similar rights		25	1.911.250,00	2.076.250,00
Other tangible fixed assets		26	13.177.503,18	20.637.683,85
Assets under construction and advance payments		27	66.174.505,49	43.629.535,32
Financial fixed assets	6.4 / 6.5.1	28	3.816.014.654,44	3.418.581.818,22
Affiliated Companies	6.15	280/1	3.787.958.257,74	3.417.070.992,21
Participating interests		280	3.787.958.257,74	3.417.070.992,21
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3	128.765,19	128.765,19
Participating interests		282	128.765,19	128.765,19
Amounts receivable		283		
Other financial fixed assets		284/8	27.927.631,51	1.382.060,82
Shares		284	27.905.415,38	1.349.777,58
Amounts receivable and cash guarantees		285/8	22.216,13	32.283,24

	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>2.199.330.855,11</u>	<u>2.181.523.533,20</u>
Amounts receivable after more than one year		29	298.768.575,68	369.433.362,05
Trade debtors		290		
Other amounts receivable		291	298.768.575,68	369.433.362,05
Stocks and contracts in progress		3	528.896.029,07	719.705.972,72
Stocks		30/36	528.896.029,07	715.953.110,54
Raw materials and consumables		30/31	229.753.282,75	213.240.142,00
Work in progress		32	39.431.069,44	42.188.299,25
Finished goods		33	258.276.035,31	459.261.976,59
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36	1.435.641,57	1.262.692,70
Contracts in progress		37		3.752.862,18
Amounts receivable within one year		40/41	791.957.191,21	698.069.768,34
Trade debtors		40	309.849.251,97	399.531.275,90
Other amounts receivable		41	482.107.939,24	298.538.492,44
Current investments	6.5.1 / 6.6	50/53	394.803.662,17	248.505.782,69
Own shares		50	58.922.311,03	149.377.166,70
Other investments		51/53	335.881.351,14	99.128.615,99
Cash at bank and in hand		54/58	55.848.756,61	8.011.992,93
Accruals and deferred income	6.6	490/1	129.056.640,37	137.796.654,47
TOTAL ASSETS		20/58	6.682.227.461,79	6.228.013.137,28

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>2.122.123.732,45</u>	<u>2.468.344.151,26</u>
Contributions	6.7.1	10/11	1.398.129.765,90	1.398.129.765,90
Capital		10	550.000.000,00	550.000.000,00
Issued capital		100	550.000.000,00	550.000.000,00
Uncalled capital ⁶		101		
Beyond capital		11	848.129.765,90	848.129.765,90
Share premium account		1100/10	848.129.765,90	848.129.765,90
Other		1109/19		
Revaluation surpluses		12	90.952,00	90.952,00
Reserves		13	264.076.178,38	354.531.034,05
Reserves not available		130/1	113.922.311,03	204.377.166,70
Legal reserve		130	55.000.000,00	55.000.000,00
Reserves not available statutorily		1311		
Purchase of own shares		1312	58.922.311,03	149.377.166,70
Financial support		1313		
Other		1319		
Untaxed reserves		132	150.153.867,35	150.153.867,35
Available reserves		133		
Accumulated profits (losses)	(+)/(-)	14	457.073.868,35	709.664.670,47
Capital subsidies		15	2.752.967,82	5.927.728,84
Advance to shareholders on the distribution of net assets⁷		19		
PROVISIONS AND DEFERRED TAXES		16	<u>242.580.570,94</u>	<u>210.807.763,09</u>
Provisions for liabilities and charges		160/5	242.580.570,94	210.807.763,09
Pensions and similar obligations		160	31.044.301,17	46.448.166,86
Taxes		161		
Major repairs and maintenance		162	3.309.810,77	5.940.458,41
Environmental obligations		163	120.087.803,48	118.756.431,89
Other liabilities and charges	6.8	164/5	88.138.655,52	39.662.705,93
Deferred taxes		168		

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	4.317.523.158,40	3.548.861.222,93
Amounts payable after more than one year	6.9	17	2.413.467.879,77	2.001.802.811,67
Financial debts		170/4	2.261.467.859,77	1.980.802.811,67
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172	2.143.093,23	2.296.024,32
Credit institutions		173	2.259.324.766,54	1.478.506.787,35
Other loans		174		500.000.000,00
Trade debts		175	152.000.020,00	21.000.000,00
Suppliers		1750	152.000.020,00	21.000.000,00
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	1.681.399.740,80	1.272.472.426,17
Current portion of amounts payable after more than one year falling due within one year		42	500.000.000,00	199.000.000,00
Financial debts		43		163.147.884,98
Credit institutions		430/8		
Other loans		439		163.147.884,98
Trade debts		44	715.577.356,80	564.185.865,70
Suppliers		440/4	706.166.189,73	563.879.944,75
Bills of exchange payable		441	9.411.167,07	305.920,95
Advance payments on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	114.143.154,91	102.303.027,14
Taxes		450/3	26.471.994,94	11.935.822,52
Remuneration and social security		454/9	87.671.159,97	90.367.204,62
Other amounts payable		47/48	351.679.229,09	243.835.648,35
Accruals and deferred income	6.9	492/3	222.655.537,83	274.585.985,09
TOTAL LIABILITIES		10/49	6.682.227.461,79	6.228.013.137,28

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	4.138.200.728,27	4.686.932.534,50
Turnover	6.10	70	3.757.623.410,22	4.229.051.162,06
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-)	71	32.607.124,02	78.861.965,68
Produced fixed assets		72	124.034.344,10	120.139.544,80
Other operating income	6.10	74	223.924.479,57	258.879.861,96
Non-recurring operating income	6.12	76A	11.370,36	0,00
Operating charges		60/66A	4.434.042.585,86	4.554.618.506,43
Goods for resale, raw materials and consumables		60	3.071.140.914,00	3.483.592.571,94
Purchases		600/8	3.077.650.041,84	3.405.143.427,63
Stocks: decrease (increase)	(+)/(-)	609	-6.509.127,84	78.449.144,31
Services and other goods		61	465.681.303,68	432.363.771,33
Remuneration, social security and pensions	(+)/(-) 6.10	62	404.315.951,58	401.682.789,93
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	156.438.873,78	152.004.455,43
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-) 6.10	631/4	3.750.595,97	11.747.032,22
Provisions for liabilities and charges: appropriations (uses and write-backs)	(+)/(-) 6.10	635/8	-17.011.464,52	1.930.650,05
Other operating charges	6.10	640/8	35.527.726,82	27.874.415,40
Operating charges reported as assets under restructuring costs	(-)	649		
Non-recurring operating charges	6.12	66A	314.198.684,55	43.422.820,13
Operating profit (loss)	(+)/(-)	9901	-295.841.857,59	132.314.028,07

	Notes	Codes	Period	Preceding period
Financial income		75/76B	687.602.034,31	427.844.704,50
Recurring financial income		75	687.598.960,35	427.844.704,50
Income from financial fixed assets		750	537.102.002,45	268.508.827,03
Income from current assets		751	92.971.144,67	48.641.172,48
Other financial income	6.11	752/9	57.525.813,23	110.694.704,99
Non-recurring financial income	6.12	76B	3.073,96	0,00
Financial charges	6.11	65/66B	621.718.959,01	280.582.922,80
Recurring financial charges		65	192.309.781,18	219.084.527,35
Debt charges		650	148.286.965,73	86.924.209,60
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-)	651		0,00
Other financial charges		652/9	44.022.815,45	132.160.317,75
Non-recurring financial charges	6.12	66B	429.409.177,83	61.498.395,45
Profit (Loss) for the period before taxes	(+)/(-)	9903	-229.958.782,29	279.575.809,77
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result	(+)/(-) 6.13	67/77	-7.154.024,75	11.136.541,43
Taxes		670/3	2.094.033,81	15.401.893,36
Adjustment of income taxes and write-back of tax provisions		77	9.248.058,56	4.265.351,93
Profit (Loss) of the period	(+)/(-)	9904	-222.804.757,54	268.439.268,34
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (Loss) of the period available for appropriation	(+)/(-)	9905	-222.804.757,54	268.439.268,34

APPROPRIATION ACCOUNT

		Codes	Period	Preceding period
Profit (Loss) to be appropriated	(+)/(-)	9906	486.859.912,93	838.640.227,65
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905	-222.804.757,54	268.439.268,34
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	709.664.670,47	570.200.959,31
Transfers from equity		791/2	90.454.855,67	63.384.216,42
from contributions		791		
from reserves		792	90.454.855,67	63.384.216,42
Appropriations to equity		691/2		
to contributions		691		
to legal reserve		6920		
to other reserves		6921		
Profit (loss) to be carried forward	(+)/(-)	(14)	457.073.868,35	709.664.670,47
Shareholders' contribution in respect of losses		794		
Profit to be distributed		694/7	120.240.900,25	192.359.773,60
Compensation for contributions		694	120.240.900,25	192.359.773,60
Directors or managers		695		
Employees		696		
Other beneficiaries		697		

NOTES ON THE ACCOUNTS**STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES,
LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxx	3.516.162,24
Movements during the period			
New expenses incurred	8002		
Amortisation	8003	2.374.893,84	
Other	8004		
	(+)/(-)		
Net book value at the end of the period	(20)	1.141.268,40	
Of which			
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	200/2		
Restructuring costs	204		

STATEMENT OF INTANGIBLE FIXED ASSETS

DEVELOPMENT COSTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8051P	xxxxxxxxxxxxxxx	379.182.356,39
8021	20.898.293,32	
8031		
8041	-196.522,60	
8051	399.884.127,11	
8121P	xxxxxxxxxxxxxxx	327.972.084,58
8071	8.226.825,98	
8081		
8091		
8101		
8111		
8121	336.198.910,56	
81311	<u>63.685.216,55</u>	

**RESEARCH COSTS MADE IN A PERIOD THAT STARTED BEFORE
1 JANUARY 2016****Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period**Amortisations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	
8025		
8035		
8045		
8055		
8125P	xxxxxxxxxxxxxxxx	
8075		
8085		
8095		
8105		
8115		
8125		
81312		

RESEARCH COSTS MADE IN A PERIOD THAT STARTED AFTER 31 DECEMBER 2015**Acquisition value at the end of the period****Amortisations and amounts written down at the end of the period****NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period
8056	67.264.541,14
8126	67.264.541,14
81313	0,00

CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxx	202.249.377,99
8022	43.009.523,95	
8032	20.886.389,63	
8042	-42.057,74	
8052	224.330.454,57	
8122P	xxxxxxxxxxxxxxx	109.451.333,97
8072	10.207.174,63	
8082		
8092		
8102	1.233.582,04	
8112		
8122	118.424.926,56	
211	105.905.528,01	

GOODWILL**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period**Amortisations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8053P	xxxxxxxxxxxxxxxx	0,00
8023		
8033		
8043		
8053	0,00	
8123P	xxxxxxxxxxxxxxxx	0,00
8073		
8083		
8093		
8103		
8113		
8123	0,00	
212	0,00	

ADVANCE PAYMENTS**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period**Amortisations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8054P	xxxxxxxxxxxxxxx	0,00
8024		
8034		
8044		
8054	0,00	
8124P	xxxxxxxxxxxxxxx	0,00
8074		
8084		
8094		
8104		
8114		
8124	0,00	
213	0,00	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	485.217.715,24
Movements during the period			
Acquisitions, including produced fixed assets	8161	7.134.538,36	
Sales and disposals	8171	7.572.619,51	
Transfers from one heading to another (+)/(-)	8181	28.184.775,16	
Acquisition value at the end of the period	8191	512.964.409,25	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	7.682.753,26
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another (+)/(-)	8241		
Revaluation surpluses at the end of the period	8251	7.682.753,26	
Amortisations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	321.815.274,71
Movements during the period			
Recorded	8271	27.826.735,61	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	7.535.327,80	
Transferred from one heading to another (+)/(-)	8311	743.680,57	
Amortisations and amounts written down at the end of the period	8321	342.850.363,09	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	177.796.799,42	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transferred from one heading to another

(+)/(-)

Revaluation surpluses at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8192P	xxxxxxxxxxxxxx	1.073.415.011,95
8162	10.099.097,86	
8172	46.909.956,07	
8182	37.144.394,99	
8192	1.073.748.548,73	
8252P	xxxxxxxxxxxxxx	0,00
8212		
8222		
8232		
8242		
8252	0,00	
8322P	xxxxxxxxxxxxxx	847.193.143,51
8272	50.097.373,42	
8282		
8292		
8302	46.285.526,73	
8312		
8322	851.004.990,20	
(23)	222.743.558,53	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxxx	72.678.813,66

Movements during the period

Acquisitions, including produced fixed assets

8163 2.389.883,67

Sales and disposals

8173 5.228.027,29

Transfers from one heading to another

(+)/(-) 8183 819.501,55

Acquisition value at the end of the period

8193 70.660.171,59

Revaluation surpluses at the end of the period

8253P xxxxxxxxxxxxxxx	0,00
-----------------------	------

Movements during the period

Recorded

8213

Acquisitions from third parties

8223

Cancelled

8233

Transfers from one heading to another

(+)/(-) 8243

Revaluation surpluses at the end of the period

8253 0,00

Amortisations and amounts written down at the end of the period

8323P xxxxxxxxxxxxxxx	55.946.037,27
-----------------------	---------------

Movements during the period

Recorded

8273 5.585.889,26

Written back

8283

Acquisitions from third parties

8293

Cancelled owing to sales and disposals

8303 5.218.077,60

Transfers from one heading to another

(+)/(-) 8313

Amortisations and amounts written down at the end of the period

8323 56.313.848,93

NET BOOK VALUE AT THE END OF THE PERIOD

(24)	14.346.322,66
------	---------------

LEASING AND OTHER SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another

(+)/(-)

Revaluation surpluses at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Of which

Land and buildings

Plant, machinery and equipment

Furniture and vehicles

Codes	Period	Preceding period
8194P	xxxxxxxxxxxxxxx	3.300.000,00
8164		
8174		
8184		
8194	3.300.000,00	
8254P	xxxxxxxxxxxxxxx	0,00
8214		
8224		
8234		
8244		
8254	0,00	
8324P	xxxxxxxxxxxxxxx	1.223.750,00
8274	165.000,00	
8284		
8294		
8304		
8314		
8324	1.388.750,00	
(25)	<u>1.911.250,00</u>	
250	1.911.250,00	
251		
252		

OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transferred from one heading to another

Revaluation surpluses at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8195P	xxxxxxxxxxxxxxx	42.286.038,04
8165		
8175	2.614.441,01	
(+)/(-) 8185	-8.251.356,33	
8195	31.420.240,70	
8255P	xxxxxxxxxxxxxxx	601.049,73
8215		
8225		
8235		
(+)/(-) 8245		
8255	601.049,73	
8325P	xxxxxxxxxxxxxxx	22.249.403,92
8275		
8285		
8295		
8305	2.661.936,10	
(+)/(-) 8315	-743.680,57	
8325	18.843.787,25	
(26)	13.177.503,18	

ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS

Acquisition value at the end of the period

Codes	Period	Preceding period
8196P	xxxxxxxxxxxxxxx	43.629.535,32

Movements during the period

Acquisitions, including produced fixed assets

8166 80.203.705,20

Sales and disposals

8176

Transfers from one heading to another

(+)/(-) 8186 -57.658.735,03

Acquisition value at the end of the period

8196 66.174.505,49

Revaluation surpluses at the end of the period

8256P xxxxxxxxxxxxxxxx 0,00

Movements during the period

Recorded

8216

Acquisitions from third parties

8226

Cancelled

8236

Transferred from one heading to another

(+)/(-) 8246

Revaluation surpluses at the end of the period

8256 0,00

Amortisations and amounts written down at the end of the period

8326P xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8276

Written back

8286

Acquisitions from third parties

8296

Cancelled owing to sales and disposals

8306

Transferred from one heading to another

(+)/(-) 8316

Amortisations and amounts written down at the end of the period

8326

NET BOOK VALUE AT THE END OF THE PERIOD

(27) 66.174.505,49

STATEMENT OF FINANCIAL FIXED ASSETS

		Codes	Period	Preceding period
AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES				
Acquisition value at the end of the period		8391P	xxxxxxxxxxxxxxx	3.493.666.582,91
Movements during the period				
Acquisitions		8361	711.187.433,17	
Sales and disposals		8371		
Transfers from one heading to another	(+)/(-)	8381		
Acquisition value at the end of the period		8391	4.204.854.016,08	
Revaluation surpluses at the end of the period		8451P	xxxxxxxxxxxxxxx	
Movements during the period				
Recorded		8411		
Acquisitions from third parties		8421		
Cancelled		8431		
Transferred from one heading to another	(+)/(-)	8441		
Revaluation surpluses at the end of the period		8451		
Amounts written down at the end of the period		8521P	xxxxxxxxxxxxxxx	76.595.590,70
Movements during the period				
Recorded		8471	340.300.167,64	
Written back		8481		
Acquisitions from third parties		8491		
Cancelled owing to sales and disposals		8501		
Transferred from one heading to another	(+)/(-)	8511		
Amounts written down at the end of the period		8521	416.895.758,34	
Uncalled amounts at the end of the period		8551P	xxxxxxxxxxxxxxx	
Movements during the period	(+)/(-)	8541		
Uncalled amounts at the end of the period		8551		
NET BOOK VALUE AT THE END OF THE PERIOD		(280)	<u>3.787.958.257,74</u>	
AFFILIATED COMPANIES - AMOUNTS RECEIVABLE				
NET BOOK VALUE AT THE END OF THE PERIOD		281P	<u>xxxxxxxxxxxxxxx</u>	
Movements during the period				
Appropriations		8581		
Repayments		8591		
Amounts written down		8601		
Amounts written back		8611		
Exchange differences	(+)/(-)	8621		
Other movements	(+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD		(281)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD		8651	<u> </u>	

COMPANIES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES

Acquisition value at the end of the period

Codes	Period	Preceding period
8392P	xxxxxxxxxxxxxxx	145.017,71

Movements during the period

Acquisitions

8362

Sales and disposals

8372

Transfers from one heading to another

(+)/(-)

8382

Acquisition value at the end of the period

8392

145.017,71

Revaluation surpluses at the end of the period

8452P

xxxxxxxxxxxxxxx

Movements during the period

Recorded

8412

Acquisitions from third parties

8422

Cancelled

8432

Transferred from one heading to another

(+)/(-)

8442

Revaluation surpluses at the end of the period

8452

Amounts written down at the end of the period

8522P

xxxxxxxxxxxxxxx

Movements during the period

Recorded

8472

Written back

8482

Acquisitions from third parties

8492

Cancelled owing to sales and disposals

8502

Transferred from one heading to another

(+)/(-)

8512

Amounts written down at the end of the period

8522

Uncalled amounts at the end of the period

8552P

xxxxxxxxxxxxxxx

16.252,52

Movements during the period

(+)/(-)

8542

Uncalled amounts at the end of the period

8552

16.252,52

NET BOOK VALUE AT THE END OF THE PERIOD

(282)

128.765,19

COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE

NET BOOK VALUE AT THE END OF THE PERIOD

283P

xxxxxxxxxxxxxxx

Movements during the period

Appropriations

8582

Repayments

8592

Amounts written down

8602

Amounts written back

8612

Exchange differences

(+)/(-)

8622

Other movements

(+)/(-)

8632

NET BOOK VALUE AT THE END OF THE PERIOD

(283)

ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD

8652

OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES

Acquisition value at the end of the period

Movements during the period

Acquisitions

Sales and disposals

Transfers from one heading to another

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transferred from one heading to another

Revaluation surpluses at the end of the period

Amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

Amounts written down at the end of the period

Uncalled amounts at the end of the period

Movements during the period

Uncalled amounts at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

OTHER COMPANIES - AMOUNTS RECEIVABLE

NET BOOK VALUE AT THE END OF THE PERIOD

Movements during the period

Appropriations

Repayments

Amounts written down

Amounts written back

Exchange differences

Other movements

NET BOOK VALUE AT THE END OF THE PERIOD

ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD

Codes	Period	Preceding period
8393P	xxxxxxxxxxxxxxx	1.526.716,72
8363	26.555.637,80	
8373	3.718,40	
(+)/(-) 8383		
8393	28.078.636,12	
8453P	xxxxxxxxxxxxxxx	
8413		
8423		
8433		
(+)/(-) 8443		
8453		
8523P	xxxxxxxxxxxxxxx	175.549,70
8473		
8483		
8493		
8503	3.718,40	
(+)/(-) 8513		
8523	171.831,30	
8553P	xxxxxxxxxxxxxxx	1.389,44
(+)/(-) 8543		
8553	1.389,44	
(284)	<u>27.905.415,38</u>	
285/8P	<u>xxxxxxxxxxxxxxx</u>	<u>32.283,24</u>
8583		
8593	10.000,00	
8603		
8613		
(+)/(-) 8623	-67,11	
(+)/(-) 8633		
(285/8)	<u>22.216,13</u>	
8653		

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subs-idiaries	Annual accounts as per	Cur-rency code	Equity	Net result
		Number	%				(+) or (-) (in units)	
Umicore Hexagone (previous Umicore France) Foreign company RUE REAUMUR 9 75003 PARIS France 10342965001	Aandelen	1.520.000	100,00	0,00	31-12-2023	EUR	40.443.808	-1.719.589
Umicore USA Foreign company Orange Street 1209 19801 Wilmington United States	Aandelen	575	100,00	0,00	31-12-2023	USD	647.820.374	120.622.880
Umicore Taiwan CO LTD (previous UMS Taiwan) Foreign company 16F-2, Keelung Road, Sec. 2 189 11054 TAIPEI China-Taiwan	Aandelen	500.000	100,00	0,00	31-12-2023	TWD	18.749.538	7.959.158
Umicore Battery Materials Korea Limited Cy (previous Umicore Korea) Foreign company Gongdan 2-Ro,Seobuk-Gu 71.3 331-200 Cheonan City - chungnam Republic of Korea	Aandelen	17.076.848	47,03	52,97	31-12-2023	KRW	718.125.232.544	2.582.048.327
Umicore Holdings Philippines Foreign company Sitio malinta-Asinan Proper-Subic 1044 Subic - Zambales Philippines	Aandelen	1.536.562	99,99	0,01	31-12-2023	PHP	155.773.146	8.710
Umicore Holding 1 Germany GmbH Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	90.025.000	100,00	0,00	31-12-2023	EUR	456.455.018	-10.417.832

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%	%			(+) or (-) (in units)	
Umicore Holding 2 Germany Gmbh Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	10.025.000	100,00	0,00	31-12-2023	EUR	51.015.025	-1.245.977
Umicore International Public limited company Rue Bommel 5 4940 Bascharage Luxembourg	Aandelen	11.766.000	100,00	0,00	31-12-2023	EUR	2.337.521.628	286.238.134
Umicore Australia PTY LTD (previous UMS Australia) Foreign company WALHALLA WAY 10 3023 RAVENHALL - VICTORIA Australia	Aandelen	5.000.100	100,00	0,00	31-12-2023	AUD	2.611.346	-351.223
Umicore Specialty Materials Brugge Public limited company Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	Aandelen	21.499	99,99	0,01	31-12-2023	EUR	3.163.421	3.336.137
Umicore Argentina Foreign company Avenida Corrientes 311 Piso 11 Buenos Aires Argentina 1603638	Aandelen	9.788.068	98,03	1,97	31-12-2023	ARS	9.271.602.705	817.450.205
UMICORE AUTOCAT CANADA CORP. Foreign company TEMPERANCE STREET NORTH M5H 0B4 TORONTO - ONTARIO Canada	Aandelen	176.700.001	100,00	0,00	31-12-2023	CAD	225.437.339	1.912.174

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Cur-rency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
UMICORE BATTERY MATERIALS POLAND sp zoo (previous Umicore Poland) Foreign company Radzikowice 1c 48-300 Nysa Radzikowice Poland	Aandelen	27.048.000	100,00	0,00	31-12-2023	PLN	3.186.081.235	15.067.477
UMICORE HOLDING BELGIUM Private company with limited liability Rue du marais 31 1000 Bruxelles-Ville Belgium 0731.571.921	AANDELEN	100	100,00	0,00	31-12-2023	EUR	12.144.240	-185.969
UMICORE SERVICES POLAND sp zoo Foreign company ul. Swidnicka 40 50-024 Wroclaw Poland	AANDELEN	1.000	100,00	0,00	31-12-2023	PLN	5.049.944	49.944
UMICORE BATTERY MATERIALS CANADA (previous Umicore RBM Canada) Foreign company Main Street, Unit 1 216 K0H 1G0 BATH - ONTARIO Canada	AANDELEN	115.000.001	100,00	0,00	31-12-2023	CAD	113.334.129	1.114.057
IONWAY bv (previous Blue United) Private limited company BOLWERKLAAN 21 1210 Saint-Josse-ten-Noode Belgium 0794.652.011	AANDELEN	25.001	50,00	0,00	31-12-2023	EUR	349.309.376	-8.451.624
EXTRA MILES MATERIALS Private company with limited liability RUE DU MARAIS 31 1000 Brussels Belgium 0803.124.168	AANDELEN	5.000	100,00	0,00	31-12-2023	EUR	0	0

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				(+) or (-) (in units)	
UMICORE BATTERY MATERIALS NV Public limited company RUE DU MARAIS 31 1000 Brussels Belgium 0801.174.864	AANDELEN	100	100,00	0,00	31-12-2023	EUR	0	0
UMICORE INNOVATION CENTER CHINA Foreign company FUTE EAST 3rd Road_Room 318, 3rd SHANGHAI China	AANDELEN	0	100,00	0,00	31-12-2023	EUR	0	0
UMICORE (SUZHOU) SEMICONDUCTOR MATERIALS Co Ltd Foreign company Changan Road, First Floor, Building #9 215200 Wujiang, Jiangsu China	AANDELEN	0	100,00	0,00	31-12-2023	EUR	0	0

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME**CURRENT INVESTMENTS - OTHER INVESTMENTS****Shares and investments other than fixed income investments**

Shares – Book value increased with the uncalled amount

Shares – Uncalled amount

Precious metals and works of art

Fixed-income securities

Fixed income securities issued by credit institutions

Term accounts with credit institutions

With a remaining term or notice

up to one month

between one month and one year

over one year

Other investments not mentioned above

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	335.881.351,14	99.128.615,99
8686	335.881.351,14	99.128.615,99
8687		
8688		
8689		

ACCRUALS AND DEFERRED INCOME**Allocation of account 490/1 of assets if the amount is significant**

WINST OP MARKTWAARDERING VAN VERPLICHTINGEN IN VALUTA

WINST OP MARKTWAARDERING VAN VERPLICHTINGEN IN METALEN

ANDERE OVER TE DRAGEN KOSTEN

OVER TE DRAGEN INTERESTKOSTEN

Period
19.412.135,38
65.371.393,81
15.219.546,72
29.053.564,46

STATEMENT OF CAPITAL AND SHAREHOLDERS' STURCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXX	550.000.000,00
(100)	550.000.000,00	

Modifications during the period

Composition of the capital
 Share types

GEWOON AANDELEN

Registered shares

Shares dematerialized

Codes	Period	Number of shares
	550.000.000,00	246.400.000
8702	XXXXXXXXXXXXXX	45.427.977
8703	XXXXXXXXXXXXXX	200.972.023

Unpaid capital

Uncalled capital
 Called up capital, unpaid
 Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101)		XXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXX	

Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorised capital not issued

Codes	Period
8721	13.211.754,46
8722	5.918.866
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

AANDEELHOUDERSSTRUCTUUR	% Kapitaal	Aantal aandelen
BlackRock Inc.	3,35%	8.251.052
Société fédérale de Participations et d'Investissement (SFPI)	5,00%	12.320.000
Norges Bank	5,30%	13.054.028
Baillie Gifford & Co and Baillie Gifford Overseas Ltd.	9,91%	24.420.971
Groupe Bruxelles Lambert S.A., Arthur Capital S.à r.l., Ségolène Gallienne-Frère, Gérald Frère, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust	16,49%	40.623.159
Andere	57,55%	141.811.924
Eigen aandelen Umicore	2,40%	5.918.866
		246.400.000

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF ACCOUNT 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

PROVISIE GESCHILLEN EN RISICOS
 PREMIE 25 & 35JAAR DIENST
 PROVISIE RISICO OP AANDELENOPTIES

Period
60.727.556,28
3.944.635,67
23.466.463,57

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY

Current portion of amounts payable after more than one year falling due within one year

	Codes	Period
Financial debts	8801	500.000.000,00
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	500.000.000,00
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	500.000.000,00

Amounts payable with a remaining term of more than one year, yet less than 5 years

Financial debts	8802	988.834.364,87
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	836.289,98
Credit institutions	8842	987.998.074,89
Other loans	8852	
Trade debts	8862	152.000.020,00
Suppliers	8872	152.000.020,00
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	1.140.834.384,87

Amounts payable with a remaining term of more than 5 years

Financial debts	8803	1.272.633.494,90
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	1.306.803,25
Credit institutions	8843	1.271.326.691,65
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
Amounts payable with a remaining term of more than 5 years	8913	1.272.633.494,90

AMOUNTS PAYABLE GUARANTEED *(included in accounts 17 and 42/48 of liabilities)*

Amounts payable guaranteed by the Belgian government agencies

Financial debts
 Subordinated loans
 Unsubordinated debentures
 Leasing and other similar obligations
 Credit institutions
 Other loans
 Trade debts
 Suppliers
 Bills of exchange payable
 Advance payments on contracts in progress
 Remuneration and social security
 Other amounts payable

Total of the amounts payable guaranteed by the Belgian government agencies

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Financial debts
 Subordinated loans
 Unsubordinated debentures
 Leasing and other similar obligations
 Credit institutions
 Other loans
 Trade debts
 Suppliers
 Bills of exchange payable
 Advance payments on contracts in progress
 Taxes, remuneration and social security
 Taxes
 Remuneration and social security
 Other amounts payable

Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Codes	Period
8921	
8931	
8941	
8951	
8961	
8971	
8981	
8991	
9001	
9011	
9021	
9051	
9061	
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes *(headings 450/3 and 178/9 of liabilities)*

Outstanding tax debts
 Accruing taxes payable
 Estimated taxes payable

Remuneration and social security *(headings 454/9 and 178/9 of liabilities)*

Amounts due to the National Social Security Office
 Other amounts payable in respect of remuneration and social security

Codes	Period
9072	
9073	26.471.994,94
450	
9076	
9077	87.671.159,97

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

OVERIGE TOE TE REKENEN KOSTEN
 VERLIES OP MARKT WAARDERINGEN VAN VERPLICHTINGEN IN VALUTA EN METALEN
 OVER TE DRAGEN OPBRENGSTEN
 TOE TE REKENEN INTERESTEN
 BEHANDELINGSKOSTEN

Period
12.255.076,27
37.150.199,40
51.971.869,59
50.258.532,03
71.019.860,54

OPERATING RESULTS

OPERATING INCOME

Net turnover

Allocation by categories of activity

RECYCLING	2.878.447.175,28	2.566.199.449,35
SPECIALTY MATERIALS	331.374.502,51	435.839.024,02
CORPORATE	39.770.530,71	56.607.964,23
BATTERY MATERIALS	508.031.201,72	1.170.404.724,46

Allocation by geographical market

BELGIE	213.504.229,50	234.719.711,47
DUITSLAND	1.704.851.892,24	1.663.833.972,35
VERENIGD KONINGRIJK	310.109.810,09	270.053.843,88
VERENIGDE STATEN	195.299.766,04	231.263.314,66
CHINA	97.033.660,80	254.554.659,00
FINLAND	146.377.318,02	108.421.530,01
OVERIGE	808.170.280,43	668.741.586,99
JAPAN	26.942.877,58	81.634.665,94
ZUID KOREA	255.333.575,52	715.827.877,76

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740	5.008.223,25	1.969.214,27
-----	--------------	--------------

OPERATING CHARGES

Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register

Total number at the closing date	9086	3.375	3.429
Average number of employees calculated in full-time equivalents	9087	3.322,9	3.255,7
Number of actual hours worked	9088	4.743.736	4.668.956

Personnel costs

Remuneration and direct social benefits	620	278.089.341,05	270.101.237,37
Employers' contribution for social security	621	88.128.992,99	82.275.998,77
Employers' premiums for extra statutory insurance	622	26.338.185,24	34.369.635,27
Other personnel costs	623	11.596.521,38	14.693.975,37
Retirement and survivors' pensions	624	162.910,92	241.943,15

		Codes	Period	Preceding period
Provisions for pensions and similar obligations				
Appropriations (uses and write-backs)	(+)/(-)	635	-15.403.865,69	2.083.359,05
Depreciations				
On stock and contracts in progress				
Recorded		9110	3.750.595,97	12.698.359,85
Written back		9111		951.327,63
On trade debtors				
Recorded		9112		
Written back		9113		
Provisions for liabilities and charges				
Appropriations		9115	70.505.417,84	58.664.926,24
Uses and write-backs		9116	87.516.882,36	56.734.276,19
Other operating charges				
Taxes related to operation		640	10.379.894,75	8.782.052,74
Other		641/8	25.147.832,07	19.092.362,66
Hired temporary staff and personnel placed at the company's disposal				
Total number at the closing date		9096	1	12
Average number calculated in full-time equivalents		9097	2,6	9,7
Number of actual hours worked		9098	4.758	18.821
Costs to the company		617	337.329,35	791.567,53

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125	13.816.994,45	17.449.699,83
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754	27.395.195,52	1.173.276,32
Other			
Wisselkoersverschillen en omrekeningsverschillen		16.296.043,72	92.035.359,22
DIVERSE FINANCIËLE OPBRENGSTEN		17.579,54	36.369,62
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalised interests	6502		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653	130.942,24	234.664,76
Provisions of a financial nature			
Appropriations	6560		30.458.355,79
Uses and write-backs	6561	9.246.683,33	
Allocation of other financial costs			
Exchange differences realized	654	22.746.040,76	2.160.255,72
Results from the conversion of foreign currencies	655		
Other			
Diverse financiële kosten		4.047.412,97	3.129.652,32
Wisselkoers- en omrekeningsverschillen		26.345.102,81	96.177.389,16

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
NON-RECURRING INCOME	76	14.444,32	0,00
Non-recurring operating income	(76A)	11.370,36	0,00
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	10.970,36	
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital profits on disposal of intangible and tangible fixed assets	7630		
Other non-recurring operating income	764/8	400,00	
Non-recurring financial income	(76B)	3.073,96	0,00
Write-back of amounts written down financial fixed assets	761		0,00
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631	3.073,96	0,00
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66	743.607.862,38	104.921.215,58
Non-recurring operating charges	(66A)	314.198.684,55	43.422.820,13
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	15.310.327,09	
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+)(-) 6620	58.030.955,64	-1.852.580,93
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7	240.857.401,82	45.275.401,06
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
Non-recurring financial charges	(66B)	429.409.177,83	61.498.395,45
Amounts written off financial fixed assets	661	340.300.167,64	
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+)(-) 6621		
Capital losses on disposal of financial fixed assets	6631		2.009.521,26
Other non-recurring financial charges	668	89.109.010,19	59.488.874,19
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		

TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid
Excess of income tax prepayments and withholding taxes paid recorded under assets
Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid
Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

BELASTE VOORZIENINGEN EN VERDOKEN RESERVES
VERWORPEN UITGAVEN
DEFINITIEVE BELASTE INKOMSTEN
ANDERE AFTREKKEN / VRIJSTELLINGEN

Codes	Period
9134	2.094.033,81
9135	2.094.033,81
9136	
9137	
9138	
9139	
9140	
	38.767.136,02
	457.707.623,25
	-250.975.128,52
	-14.937.635,27

Influence of non-recurring results on income taxes on the result of the period

Period

Sources of deferred taxes

Deferred taxes representing assets
Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets
BELASTE VOORZIENINGEN EN VERDOKEN RESERVES
INNOVATIE AFTREK
DEFINITIEVE BELASTE INKOMSTEN
BELASTINGSKREDIET VOOR ONDERZOEK EN ONTWIKKELING
INVESTERINGSAFTREK
FINANCIERINGSSURPLUS

Deferred taxes representing liabilities
Allocation of deferred taxes representing liabilities
BELASTINGVRIJE RESERVE

Codes	Period
9141	750.824.201,24
9142	
	366.852.408,31
	65.878.385,00
	286.093.451,17
	13.946.595,00
	380.351,50
	17.673.010,26
9144	150.153.867,35
	150.153.867,35

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES

Value-added taxes charged

To the company (deductible)
By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes
Withholding taxes on investment income

Codes	Period	Preceding period
9145	289.189.316,35	295.091.570,38
9146	237.893.433,26	233.405.697,99
9147	64.182.788,08	60.073.414,70
9148	42.625.705,32	42.932.671,11

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES****Of which**

Bills of exchange in circulation endorsed by the company

Bills of exchange in circulation drawn or guaranteed by the company

Maximum amount for which other debts or commitments of third parties are guaranteed by the company

REAL GUARANTEES**Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company**

Mortgages

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	
91821	
91911	
91921	
92011	
92021	

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties

Mortgages

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)

Goods sold (to be delivered)

Currencies purchased (to be received)

Currencies sold (to be delivered)

Codes	Period
9213	523.284.743,00
9214	674.213.957,00
9215	6.178.819.350,00
9216	6.947.622.131,00

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

LEASE-OUT METALEN

METALEN TOEBEHOREND AAN DERDEN VOOR VERWERKING TEGEN MAAKLOON

LEASE-IN METALEN

Period
211.797.251,25
747.465.130,00
542.677.050,67

N°.	0401.574.852	F-cap 6.14
METALEN TOEBEHOREND AAN UMICORE VOOR VERWERKING TEGEN MAAKLOON		414.681.668,00
BANKGARANTIES		12.095.533,00
WAARBORGSTELLING		53.897.611,00

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Period

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	3.787.958.257,74	3.417.070.992,21
Participating interests	(280)	3.787.958.257,74	3.417.070.992,21
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	999.815.285,00	949.082.017,82
Over one year	9301	298.768.575,68	369.433.362,05
Within one year	9311	701.046.709,32	579.648.655,77
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	381.978.583,58	359.179.760,41
Over one year	9361		
Within one year	9371	381.978.583,58	359.179.760,41
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	537.089.165,25	268.498.018,34
Income from current assets	9431	91.510.979,16	47.195.285,88
Other financial income	9441		
Debt charges	9461	82.702.914,12	37.433.983,75
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

ASSOCIATED COMPANIES

Financial fixed assets

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Personal and real guarantees

Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies

Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company

Other significant financial commitments

COMPANIES LINKED BY PARTICIPATING INTERESTS

Financial fixed assets

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Codes	Period	Preceding period
9253		
9263		
9273		
9283		
9293		
9303		
9313		
9353		
9363		
9373		
9383		
9393		
9403		
9252	128.765,19	128.765,19
9262	128.765,19	128.765,19
9272		
9282		
9292		
9302		
9312		
9352		
9362		
9372		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

Bij gebrek aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoordaaarden te inventariseren kon geen informatie worden opgenomen in Vol-kap 6.15

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH

Auditors' fees

Fees for exceptional services or special assignments executed within the company by the auditor

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	634.691,00
95061	311.809,00
95062	
95063	105.455,00
95081	
95082	104.855,00
95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

Category of derivative financial instruments	Hedged risk	Speculation/coverage	Size	Period		Preceding period	
				Book value	Real value	Book value	Real value
Termijnwisselcontracten	Schommelingen in wisselkoersen - strategische indekking	Hedging	997364112		-19.766.969,00		4.587.675,00
Commodities	Schommelingen in metaalprijsen - strategische indekking	Hedging	11347179		-245.476,00		6.909.937,00
Commodities	Schommelingen in energieprijzen - strategische indekking	Hedging	103821050		-3.781.853,00		-8.591.103,00
Termijnwisselcontracten	Schommelingen in wisselkoersen - transactionele indekking	Hedging	6082868028	20.813.851,00	20.813.851,00	-3.888.360,00	-3.888.360,00
Commodities	Schommelingen in metaalprijsen - transactionele indekking	Hedging	798009158	65.458.500,00	65.458.500,00	100.545.329,00	100.545.329,00

FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE

Amount of separate assets or of its appropriate groups

Reasons why the book value has not decreased

Elements that lead to assume that it will be possible to realise the book value

Book value	Real value

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS

The company has prepared and published consolidated annual accounts and a consolidated annual report*

~~The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*~~

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest. (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

WAARDERINGSREGELS

BOEKHOUDPRINCIPES EN WAARDERINGSREGELS

1. Oprichtingskosten en kosten van kapitaalverhoging

Voor zover ze niet in de resultatenrekening van het boekjaar zijn opgenomen, worden deze kosten op de actiefzijde van de balans geboekt voor het bedrag van de werkelijk gedragen of gemaakte kosten en uitgaven. In dit geval worden ze in maximaal 5 jaar afgeschreven.

2. Immateriële en materiële vaste activa

De vaste activa komen voor tegen historische kosten, verminderd met de samengestelde afschrijvingen, berekend over de geraamde economische levensduur van de betrokken activa, volgens de lineaire.

Onderzoekskosten: de onderzoekskosten worden geactiveerd en volledig afgeschreven gedurende het lopend boekjaar.

De kosten van ontwikkeling worden afgeschreven over een periode van 5 jaar.

Belastingkredieten voor onderzoek en ontwikkeling worden erkend onder andere bedrijfsopbrengsten op het moment van aangifte van de onderliggende dossiers. De opgebouwde vorderingen worden teruggenomen a rato het gebruik bij de belastingaangifte.

De volgende levensduren worden gehanteerd:

IT software 5 tot 10

Terreinen niet afschrijfbaar

Gebouwen

- Industriële gebouwen 20 behalve industriële complexen 15

- Andere gebouwen (kantoren, laboratoria, ...) 40

- Infrastructuur werken, zoals wegen en spoorwegen 15

- Aanpassing en inrichting van de gebouwen 10

Installaties, machines en uitrusting 10

- behalve ovens 7

- behalve kleinere uitrusting 5

Meubilair en rollend materieel

- Informaticamaterieel 3 tot 5

- Meubilair en ander kantoomaterieel 5 tot 10

- Rollend materieel 5

- Mobiel materieel voor intern transport 7

Andere materiële vaste activa

- Huizen en woongebouwen 40

De aanschaffingen worden tegen kostprijs geboekt.

Vanaf boekjaar 2004 worden de intercalaire interesten niet meer in aanmerking genomen.

Herstellings- en onderhoudswerken worden in de resultatenrekening gedebiteerd.

3. Financiële vaste activa

De effecten van deelnemingen worden geboekt voor hun aanschaffingswaarde, rekening houdend met de eventueel nog te storten bedragen. Een specifieke waardevermindering wordt geboekt wanneer de evaluatie een duurzame minderwaarde aanwijst.

4. Voorraden

De voorraden worden gewaardeerd tegen historische kostprijs.

De verbruiks- en hulpgoederen worden geboekt tegen hun aankoopprijs, waarbij de afnemingen gebeuren tegen de gewogen gemiddelde prijs. Bij langzame omloop of buitengebruikstelling wordt een gepaste waardevermindering toegepast.

De metalen - grondstoffen, goederen in bewerking en gereed product - die het voorwerp zijn van een dekking, onder meer op de internationale metaalbeurzen, staan gewaardeerd als ingedekt element zoals toegelicht onder sectie transactionele risico's in de waarderingsregels.

De NCI (Non current inventory) "held to carry" wordt aanzien als dat ze een ongelimiteerde levensduur heeft gezien het de intentie is om deze materialen gedurende een ongedefinieerde periode te gebruiken. Dit betekent dat hier geen afschrijvingen op verricht worden.

Rekening houdend dat de gebruikswaarde van de NCI's voornamelijk gerecupereerd zal worden door de gegenereerde cash flows van de businesses voor wie deze voorraden nodig zijn, hierbij worden ze onderdeel van Umicore's jaarlijkse impairment analyse toegepast door de businesses die deze voorraden gebruiken.

De NCI "held for sale" is gewaardeerd aan de "lower of the carrying amount and fair value less cost to sell (LOCOM)". In het zicht van de fysieke aspecten van deze NCI's en de gelieerde processen en systemen blijft hun classificatie onder voorraad.

De andere metalen die niet onder dat regime vallen, worden gewaardeerd volgens de methode van de gewogen gemiddelde prijzen op jaarbasis, rekening houdend met de specifieke aard van de bedrijvigheid en de moeilijkheden eigen aan de afnemings van de voorraden.

Op het einde van het boekjaar wordt de waarde van deze voorraden verminderd om de inventariswaarde terug te brengen tot de marktwaarde.

Deze waardeverminderingen worden systematisch teruggenomen wanneer de marktwaarde hoger is dan de voorheen geboekte boekwaarde.

De kostprijs van de gekochte producten omvat de netto-aanschaffingskosten en de bijkomende kosten. Voor gereed product en de goederen in bewerking wordt in de kostprijs, met de directe kosten, een deel van de indirecte productiekosten meegerekend.

5. Vorderingen en schulden

De vorderingen en schulden worden tegen hun nominale waarde geboekt. Als ze in vreemde valuta zijn opgesteld, worden ze voor hun tegenwaarde in EURO tegen de koers van de dag van de aanschaffing geboekt. Op het einde van het boekjaar worden ze gewaardeerd tegen de laatste wisselkoers van het boekjaar. Wat de vorderingen betreft zijn de regels van waardevermindering vergelijkbaar met die voor effecten.

6. Geldbeleggingen

Onder deze rubriek worden de vorderingen in termijnrekeningen op kredietinstellingen en aangeschafte effecten volgens de marktopportunities of een tijdelijke wederbelegging van overtollige liquide middelen geboekt.

Ze worden gewaardeerd tegen hun aanschaffingswaarde of de beurswaarde voor genoteerde effecten en tegen de geraamde waarde voor niet genoteerde effecten, indien deze laatste waarde lager is dan de eerstgenoemde.

7. Voorzieningen

Bij de aanleg van voorzieningen worden, naast de wettelijke ook de feitelijke verplichtingen ("constructive obligation") in aanmerking genomen. Feitelijke verplichtingen ontstaan uit de handelingen van de onderneming waarbij:

- de onderneming aan andere partijen te kennen geeft, bepaalde verantwoordelijkheden te accepteren welke voortvloeien uit een patroon van in het verleden gevolgd gedragslijnen, gepubliceerde beleidsregels of een voldoende specifieke actuele verklaring -de onderneming als gevolg daarvan, bij die andere partijen een geldige verwachting heeft gewekt deze verantwoordelijkheden op te nemen.

De bedragen van de voorzieningen worden verdisconteerd.

Voorzieningen voor pensioenen

VALUATION RULES

De rustpensioenen die onder de verschillende verplichte pensioenregelingen verschuldigd zijn waaraan werkgevers en werknemers bijdragen, worden in het algemeen ten laste genomen door extern gespecialiseerde instellingen. De bijdragen die voor het boekjaar verschuldigd zijn, worden in het resultaat van die periode geboekt.

De aanvullende pensioenplannen die voor de betrokken ondernemingen verplichtingen scheppen, worden opgenomen in de voorzieningen die door actuariële methodes worden berekend op basis van de vermoedelijke vergoedingen op het einde van de loopbaan.

8. Financiële instrumenten

De onderneming gebruikt afgeleide financiële- en commoditeiteninstrumenten voornamelijk om de blootstelling aan negatieve schommelingen van wisselkoersen, metaalprices, rentevoeten en andere marktrisico's te beperken. De onderneming gebruikt voornamelijk contant- en termijncontracten om het metaal- en valutarisico in te dekken, en swapcontracten om het renterisico in te dekken. De transacties die verricht worden op de termijnmarkt zijn niet speculatief van aard.

Transactionele risico's

De afgeleide financiële en commoditeiteninstrumenten die tot doel hebben de reële waarde van de onderliggende ingedekte elementen te beschermen, worden initieel opgenomen tegen de transactiewaarde. Zowel de instrumenten als de ingedekte elementen worden nadien gewaardeerd aan de reële waarde op de balansdatum. Alle winsten en verliezen op de ingedekte posities worden onmiddellijk opgenomen in de resultatenrekening als bedrijfsresultaat, als ze betrekking hebben op basisproducten en als financiële resultaten als ze betrekking hebben op valuta's en rente. Op de niet-ingedekte posities worden enkel de verliezen opgenomen. Het principe van de marktwaarde-vergelijking is het berekenen van het verschil tussen de transactiekoers en de slotkoers, contant ten opzichte van contant of termijn ten opzichte van termijn, afhankelijk van de gebruikte transactiekoers.

Structurele risico's

Afgeleide financiële en commoditeiteninstrumenten die tot doel hebben toekomstige kasstromen te beschermen, worden niet opgenomen in het bedrijfsresultaat zolang de onderliggende kasstroom niet erkend is. Er worden geen marktwaarde-vergelijkingen mechanismen toegepast -

OTHER INFORMATION TO DISCLOSE

Begin 2020 heeft het Federaal Agentschap voor Nucleaire Controle (FANC) richtlijnen uitgevaardigd voor de definitieve sanering en opslag van historisch radioactief materiaal gerelateerd aan Umicore's site in Olen (België). Er zijn gezamenlijke werkgroepen opgericht met overheidsinstellingen zoals NIRAS, OVAM en het FANC en Umicore om een plan op te stellen met de verschillende stappen die moeten worden genomen om tot een oplossing voor definitieve opslag te komen. De gezamenlijke werkgroepen zullen updates geven over de geschatte toekomstige sanerings- en opslagkosten en de specifieke bestaande milieuvorzieningen. De voorziening zal worden aangepast op basis van veranderende omstandigheden en inzichten die worden verworven gedurende het project. Momenteel wordt verwacht dat het ontwikkelen en implementeren van dit uitvoerige stappenplan meerdere jaren in beslag zal nemen. Ondertussen zal Umicore de situatie blijven monitoren om te garanderen dat het afval geen risico vormt voor de werknemers op de site of voor de omwonende bevolking.

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 105

224

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	2.985,3	2.467,6	517,7
Part-time	1002	428,2	274,1	154,1
Total in full-time equivalents (FTE)	1003	3.322,9	2.684,8	638,1
Number of actual hours worked				
Full-time	1011	4.290.223	3.516.757	773.466
Part-time	1012	453.513	286.027	167.486
Total	1013	4.743.736	3.802.784	940.952
Personnel costs				
Full-time	1021	365.843.849,04	298.666.723,23	67.177.125,81
Part-time	1022	38.309.191,62	24.169.038,17	14.140.153,45
Total	1023	404.153.040,66	322.835.761,40	81.317.279,26
Benefits in addition to wages	1033			

During the preceding period	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	3.255,7	2.665,5	590,2
Number of actual hours worked	1013	4.668.956	3.795.588	873.368
Personnel costs	1023	401.440.846,78	324.974.670,43	76.466.176,35
Benefits in addition to wages	1033			

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	2.943	432	3.285,4
By nature of the employment contract				
Contract for an indefinite period	110	2.939	432	3.281,4
Contract for a definite period	111	4	0	4,0
Contract for the execution of a specifically assigned work	112	0	0	0,0
Replacement contract	113	0	0	0,0
According to gender and study level				
Men	120	2.425	279	2.647,7
primary education	1200	274	51	314,5
secondary education	1201	1.334	165	1.465,0
higher non-university education	1202	280	33	306,1
university education	1203	537	30	562,1
Women	121	518	153	637,7
primary education	1210	4	2	5,6
secondary education	1211	69	38	98,4
higher non-university education	1212	140	72	195,3
university education	1213	305	41	338,4
By professional category				
Management staff	130	805	60	855,1
Salaried employees	134	907	222	1.080,1
Hourly employees	132	1.231	150	1.350,2
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
During the period			
Average number of persons employed	150	2,6	
Number of actual hours worked	151	4.758	
Costs to the company	152	337.329,35	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	190	1	190,8
210	188	1	188,8
211	2	0	2,0
212			
213			

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	216	29	238,3
310	206	29	228,3
311	9		9,0
312	1		1,0
313			
340	48	16	60,2
341	7	4	10,2
342	25	1	25,8
343	136	8	142,1
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved	
Number of actual training hours	
Net costs for the company	
of which gross costs directly linked to training	
of which contributions paid and payments to collective funds	
of which grants and other financial advantages received (to deduct)	

Codes	Men	Codes	Women
5801	1.587	5811	677
5802	45.026	5812	12.678
5803	5.514.452,17	5813	1.483.704,21
58031	5.400.834,37	58131	1.520.659,82
58032	199.852,19	58132	7.365,83
58033	86.234,39	58133	44.321,44
5821	2.565	5831	597
5822	45.026	5832	12.678
5823	2.709.852,55	5833	2.022.551,46
5841	2.778	5851	704
5842	90.052	5852	25.355
5843	8.224.304,73	5853	3.506.255,67

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved	
Number of actual training hours	
Net costs for the company	

Total of initial initiatives of professional training at the expense of the employer

Number of employees involved	
Number of actual training hours	
Net costs for the company	